Applied AI

STRATEGY CONSULTING

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WHY AI?

- Data-driven business insights
- Enhanced decision-making processes
- Al for market trend analysis
- · Streamlining operational efficiency
- Predictive analytics for business strategy

STRATEGIC TRENDS

- Al in competitive intelligence gathering
- · Machine learning for financial forecasting
- Data analytics in consumer behavior
- Al-driven operational optimization
- · Digital transformation consulting
- · Blockchain in business process reengineering
- · Al for talent and workforce analysis
- Predictive models in market entry strategies
- Al in sustainability and social responsibility
- Ethical Al use in business consulting

LEADING COMPANIES

- McKinsey & Company (Global management consulting)
- Boston Consulting Group (Strategic advising)
- Bain & Company (Consulting services in business strategy)
- Deloitte Consulting (Professional services and consulting)
- Accenture (Global professional services company)

AI DISRUPTION

- · Al-driven business model innovation
- · Real-time market analytics with Al
- · Enhanced decision-making using machine learning
- · Al in identifying new business opportunities
- Predictive Al for financial performance
- Machine learning in operational risk analysis
- Al tools for cultural and change management
- Data analytics in customer segmentation
- Al-driven sustainability strategies
- Automated Al insights for business consulting

ECOSYSTEM REQUIREMENTS

- · Cutting-edge Al and data analytics technology
- Collaboration between consulting firms and Al developers
- · Skilled workforce in consulting, Al, and data science
- Ethical guidelines and policies for Al application
- Infrastructure for data collection and analysis

INDUSTRY

- Business Strategy Development
- Market Analysis and Research
- · Organizational Change Management
- · Financial Planning and Analysis
- Technology and Digital Transformation

WHY CHANGE?

- · Informed strategic decisions
- Market adaptability
- · Operational excellence
- Competitive edge
- · Sustainable business growth

ENABLING TECHNOLOGIES

- Al algorithms for strategic planning
- Predictive analytics in market assessment
- Machine learning for process improvement
- · Chatbots for client engagement
- · Data-driven risk management tools
- Al in customer experience enhancement
- Blockchain for supply chain optimization
- Al tools in talent management
- · Virtual reality for scenario planning
- loT in operational efficiency

GREAT EXAMPLES OF AI

- McKinsey's Al in global business trends analysis
- BCG's Gamma AI for data science solutions
- Bain's Al applications in customer strategy
- Deloitte's Al in risk advisory and financial forecasting
- Accenture's Al in digital transformation
- IBM Watson's Al in business consulting
- · PwC's Al tools for operational efficiency
- · KPMG's Al in audit and advisory services
- EY's Al in tax and transaction services
- Oliver Wyman's Al in financial services consulting

NEW RISKS

- Al biases in strategic recommendations
- Privacy concerns in data-driven consulting
- · Over-reliance on Al in critical business decisions
- Ethical challenges in Al-driven corporate strategies
- · Cybersecurity risks in consulting data systems

NP 07.37 MISUSE · Misuse of Al in competitive intelligence 12 Unauthorized access to strategic Al systems **DILEMMAS** Al biases impacting business advice Over-automation reducing personalized consulting Balancing Al insights with human intuition in strategy? · Misrepresentation of Al capabilities in strategy development Ethical use of Al in corporate decision-making? 13 Al's role in shaping business versus human values? ORG. REQUIREMENTS 14 STEP BY STEP AI Strategic Al integration in consulting services · Ethical standards for Al use in business advice Identify Al applications in strategic consulting Continuous training in Al, strategy, and market trends Implement AI for market analysis, strategy, and operations Strong focus on data privacy and security Train consultants in AI technologies and ethical use Collaborative approach to Al-driven consulting Integrate Al in client engagement and advisory services 15 Evaluate Al impact on business advice & adapt strategies BEST PRACTICES 16 AI MODELS · Ethical and transparent Al use in consulting Al as a supplement to human strategic expertise Predictive analytics for market trends Focus on Al for data-driven business insights Al algorithms for business performance analysis Innovate responsibly with Al in consulting Machine learning in operational consulting Adapt Al strategies to evolving market needs Data analytics for strategic decision-making Neural networks for scenario analysis and planning DIGITAL TWINS 18 GLOBAL LEADERS Digital twins of business operations Virtual models for market dynamics and competition United States (Global strategic consulting) Al simulations for business risk scenarios United Kingdom (Consulting services and Al) Digital replicas of supply chain processes Germany (Management and strategy consulting) Virtual reality setups for immersive strategy sessions China (Rapid growth in consulting and Al) 19 India (Emerging market in consulting and tech) FUTURE JOBS 20 THE FUTURE OF AI Al strategy consultants Data analysts in business consulting Core integration of Al in strategic business consulting Machine learning specialists for market insights Al-driven innovations in global market analysis Ethical Al advisors in strategic decision-making Personalized Al tools for business strategy development Al-driven business development managers Enhanced decision-making with predictive Al 21 Ethical Al shaping future business landscapes RECOMMENDED READING 22 TED TALKS Good Strategy Bad Strategy (Rumelt) Competing in the Age of Al (lansiti, Lakhani) Sheena lyengar: Decision-making strategies. The Al Advantage (Davenport) Simon Sinek: Inspiring leadership strategy. Blue Ocean Strategy (Ki, Mauborgne) Dan Pink: Motivation and strategy. The McKinsey Edge (Hattori) Dan Ariely: Decision-making influences. 23 Martin Reeves: Adapting business strategies. ONLINE RESOURCES 24 NEXTSTEPS McKinsey Insights: Business insights and research. · Bain Insights: Expertise on management and strategy. Engage with Al technology. BCG Perspectives: Analysis on strategy and business. Identify opportunities for Al application. Deloitte Insights: Research on industry trends. Invest in Al education and training. Strategy& (PwC): Strategic thought leadership. Please contact us at hello@nextpaper.me for further exploration or inspiration through a n Al-related talk, workshop or consulting. We'd love to help! Applied AI